

# Walker County Development Authority

101 South Duke Street, P.O. Box 445

LaFayette, GA 30728

706-638-1437

## **Investment Assistance Guidelines for New and Expanding Industries in Walker County Georgia**

### **APPLICATION**

Please answer the following questions and attach answers, supporting information, site layouts, and other documentation or references to be considered. All information regarding jobs, investment, and other projections upon which incentives may be awarded will be verified for current and future accuracy. Satisfactory financial information on the applicant may be required from third parties to proceed with Authority financing/incentive programs. Application for incentives shall not constitute any form of commitment to incentives. Awarded incentives are subject to withdrawal and repayment if information provided is inaccurate, unverifiable or unfulfilled within prescribed schedules.

The Application will require but not be limited to the following information:

- a. Please provide information on the company making this application: name, nature of business, type of operations, products, services, locations
- b. What is legal/tax status of organization public company, private, non-profit and what will be the legal/tax status of the proposed project?
- c. Please briefly summarize the new project for which you are applying for incentives and why you would locate this project in Walker County
- d. Please provide details on the new project and address:
  - land for new facility
  - building for new facility
  - operations, products, services from new facility
  - trucking/transportation, storage, or other support needed for new facility
  - any environmental issues, favorable and unfavorable, related to facility
  - impact on community resources: water, sewer, traffic natural resources
- e. Please provide details on proposed investment in new project:
  - new real estate investment
  - new equipment investment
  - used or relocated equipment investment
  - new product/operations investment

--any possible delay or future schedule of new investment and projected schedule of future investment

f. Please provide details on jobs with new project:

- number of new jobs to be created (not currently in existence at any location)
- number of jobs to be transferred from another location, and from where
- any possible delay/future addition of jobs and projected schedule of these jobs
- average wages of new or relocating jobs
- other pertinent wage/salary information

g. Please provide details on financing/operations of the new project:

- financing plan for the new project
- planned sources of funding
- projected revenues and key financial assumptions for the first 10 years of operation

Please provide an authorized individual to present the proposed project on behalf of the company who is familiar with information submitted on this application and who can represent the scope of the project as accurate and true.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Position in Organization \_\_\_\_\_

**DISCLAIMER**

The Development Authority will review the Application and all relevant information and may require the submission of additional information and/or clarification.

It should be noted that incentives offered will have clawback clauses allowing the Development Authority to rescind incentives if the industry ceases to meet required criteria. The qualifying industry must prove its compliance with meeting standards of achievement for which the industry must furnish annual reporting for a continuation of incentives, e.g. job creation, capital investment, wages, environmental, etc. The burden of proof will be that of the company.

The qualifying industry must visibly demonstrate a positive attitude toward community participation and involvement.

The industry s facilities and operations should minimize any adverse impact on the environment, health, safety, or well-being of Walker County and must comply with county ordinances and state and federal laws.

Existing manufacturing companies may be eligible for property tax abatement if such an entity is looking to expand its operation with new capital investment and/or looks to increase employment opportunities. Each proposal will be evaluated on a case by case bases by the authority board.

Reduction in levels of ad valorem taxes may be considered by the authority board as a means of being competitive with other communities in attracting desirable companies to Walker County and improving the economic viability and sustainability of the proposed new or expanding development project.

The duration of such a reduction or abatment in ad valorem taxes will be the sole discretion of the authority board who will dettermine the value and duration of any such offering.

The applicant must complete an Application for Economic Incentives form which will request information about the company and the proposed new development. This information will aid the Development Authority in evaluating the desirability of the proposed project.

